

Residential Home Loan Application Form

Please complete this application in black ink and BLOCK letters or tick where required

In order to complete the application process, you will need to provide us with the original documentation mentioned in our welcome email to you including but not limited to the following: Bank Statements, Salary Certificate, Passport, UAE Residency Visa (if applicable), Emirates ID (if applicable), full details of the property you intend to buy and details of the seller of the property.

Mortgage Advisor: _____

Account Number: _____

Type of Borrower: Sole Joint Relationship (if joint): _____

Product Type: 3 Months AED EIBOR Fixed Introductory Interest 12 months 24 months 36 months 60 months

Please indicate who has referred you to us: _____

1. Personal Details	First Applicant	Second Applicant
Title (e.g. Mr. / Mrs.)		
Name (as on Passport)		
Email Address		
Mobile Number		
Physical Address (including PO Box and Landmark)		
Home country address		
Home country contact details		

2. Employment Details			
Employment status	<input type="checkbox"/> Employed	<input type="checkbox"/> Self employed	<input type="checkbox"/> Employed <input type="checkbox"/> Self employed
	<input type="checkbox"/> Unemployed	<input type="checkbox"/> Receiving pension	<input type="checkbox"/> Unemployed <input type="checkbox"/> Receiving pension
	<input type="checkbox"/> Rental income	<input type="checkbox"/> Other _____	<input type="checkbox"/> Rental income <input type="checkbox"/> Other _____

3a. Employment Details - Salaried			
Employment category	<input type="checkbox"/> Permanent	<input type="checkbox"/> Temporary	<input type="checkbox"/> Permanent <input type="checkbox"/> Temporary
Occupation			
Present employer and address			
Present employment started			

3b. Employment Details – Self Employed			
What percentage of share capital do you own?			
Name of the company			
Date company established			
Average net profit of last two years			

4. Income (Annual earnings - please state currency)			
Gross basic income			
Guaranteed allowances			
Average of last 2 years annual bonus			
Other regular income			
Source of other income			
Have you ever been declared bankrupt or made arrangements with creditors in United Arab Emirates, your home country or any other jurisdiction	<input type="checkbox"/> Yes	<input type="checkbox"/> No	<input type="checkbox"/> Yes <input type="checkbox"/> No

5. Monthly Expenditure (please state currency)

State currency		
	First Applicant	Second Applicant
No. of Dependents:		
Rent		
Home Loan and Related Insurance		
School Fees		
Utilities eg. Electric, Water		
Telephone		
Living Expenses		
Entertainment		
Regular Savings / Investments / Insurance		
Other Expenses (please specify)		

6. Other Financial Commitments**LIST BELOW ALL CREDIT CARD REPAYMENTS, LOANS, OVERDRAFTS, RELATED INSURANCE PAYMENTS, HOME LOAN PAYMENTS (OTHER THAN WITH HSBC UAE)**

(if required, please provide additional details using the space provided at the end of this application form)

Company / Bank Name	Product: (Credit Card, Personal Loan, Home Loan, Vehicle Loan, etc.)	Credit Card Limit / Loan Outstanding	Monthly Payment	Number of Payments remaining

7. Home Loan Details

Type of Home Loan required:

 New Purchase
 Balance Transfer
 Top Up
 Equity release loan
 Last Stage Payment Finance

Purpose* of Top Up / ERL loan proceeds _____

* Note: Local regulations require us to verify the purpose for which you are requesting this home loan. Please note that if the information you submit is incorrect, or later changes, then you must (a) immediately let us know and (b) this may impact our decision to lend to you or continue lending to you.

Purchase Price of Property AED _____

Home Loan Required (in AED) AED _____

Home Loan Repayment Period (in months) _____

Preferred repayment date (dd/mm/yyyy) _____

* Other bank early settlement charge: Would you like us to finance your existing bank early settlement charge and include in total home loan? Yes / No

(*this is applicable for Balance Transfer only) If yes, please state the amount: AED _____

How will you raise the Down payment?
 Savings Gift Sale of Property
 Other (Please specify) _____

8. Property Details

Property Address: _____

Makani Number: _____

Property Details:
 Freehold
 Leasehold
 Term of Lease remaining _____
 Villa / Townhose
 Apartment
 Service Apartment
Purpose of Property:
 Owner Occupied
 Investment
Are you buying a property for first time in the UAE?
 Yes* No

*Note: Our internal policy and local regulations require us to obtain this information from you which will be used in the LTV assessment of your Home Loan Application. Please note that if the information you submitted is incorrect, or later changes, then you must (a) immediately let us know and (b) this may impact our decision to lend to you or continue lending to you.

9. Seller Details (By providing us with the Seller's details you confirm you have obtained their consent.)

Who are you buying the property from? Developer Individual Company

For Individuals

Name (as per Passport): _____

Country of Residence: _____ Nationality: _____

Passport Number: _____

For Developer

Name: _____

For Company

Company Name as per Trade License: _____

Trade License Number: _____

10. Insurance

You must maintain a life insurance policy with one of our approved insurance providers. It is a condition of your Home Loan that Life Insurance for the value of the Home Loan amount as taken out for all borrowers and that Property Insurance for the full replacement value (or in the case of apartments to cover, at a minimum, the outstanding balance of the Home Loan Debt) is taken out and maintained for the duration of your loan,

Property Insurance:

It is a requirement of your HSBC Home Loan to have property insurance in place on the mortgaged property at all times during the term of the loan. You must obtain the property insurance from one of our approved property insurance providers. If you purchase your property insurance policy from HSBC, we will provide you with the details of AXA property Insurance. AXA is our exclusive provider of general insurance products in the UAE. You may also buy your insurance policy from the market, in which case we will accept Royal & Sun Alliance Insurance (RSA Insurance).

For further details, ask your Mortgage Advisor for the "HSBC Home Loan Property Insurance Guidelines" paper.

Please note that HSBC receives commission from the insurance company for the insurance policies purchased through the bank. This commission is paid directly by the insurance company.

11. Additional Information

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12. For Office Use

GWIS Reference Number (Passport): _____

GWIS Reference Number (EID): _____

13. Declaration

I/We declare that to the best of my/our belief all of the information provided to HSBC Bank Middle East Limited is true and complete and that I/We have read Section 7 of the Personal Banking General Terms and Conditions available on www.hsbc.ae., I/We understand and expressly agree and accept to be bound by them whether set out in English and/or Arabic. I/We understand that the statements made by me/ us will form the basis on which a Home Loan offer will be made, and that any material changes may alter the basis of this offer or may mean that I am no longer eligible for a Home Loan. I/We will advise the Bank in writing in the event of any change to my/our circumstances in the period between the date of this application and the receipt of any Home Loan offer. If I/We have asked the Bank to arrange life or property insurance on my/our behalf, I/We authorise the Bank to disclose my/our information to the insurance company in order to process the application. I/We authorise the Bank to disclose my/our information to the developer in order to process the application and/or for loan administration. I/We declare that if granted this home loan it will not impact/compromise my/our lifestyle expenses. In addition to Section 7 of the HSBC Personal Banking Terms General Terms and Conditions (UAE) which details how we will deal with your information:

- (i) you agree that we may disclose your information to any third party in order to verify the information that you have provided to us, including contacting your employer to verify your employment status and any other information in connection with your employment.
- (ii) you agree that we can share information with credit reference agencies/bureaus and use information available from public sources to verify your identity and suitability for a Home Loan.
- (iii) you agree that when you apply for a Home Loan (or any other credit facility with us) then as part of your application and during the term of the Home Loan, we may, on an ongoing basis, request reports from credit reference agencies/bureaus to assess your ability to meet your financial commitments without further consent from you.
- (iv) You understand that to request multiple reports from credit reference agencies/bureaus may negatively impact your credit score which may make it difficult for you to obtain credit in the future.
- (v) In addition, we may share your information with HSBC - authorised external debt collection agencies for the purpose of collection of any overdue debts you may owe to us.

First applicant

Signature

Date / /

Second applicant

Signature

Date / /

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